

EXHIBIT 1



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Sent via E-mail

July 17, 2012

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Burke Warren MacKay & Serritella, PC
330 North Wabash Ave, 22nd Flr.
Chicago, IL 60611

Re: **Connor, et al. v. JPMorgan Chase Bank**
Client Matter Number 3857
Invoice: 3857-3

Professional services, out-of-pocket expenses and third party expenses from July 2, 2012 through case completion in connection with Claims Processing, Telephone Support, Deficiency Processing, Rejection Letters, Case Management, Distribution, Reporting and Tax Compliance for the **Connor, et al. v. JPMorgan Chase Bank** matter.

Processing

Claims Processing	
Manual Claims – 471 @ \$1.50	\$ 706.50
Telephone Support	
Line Charges/Taxes/Fees	978.00
Staff Time	11,320.00
Deficiency Processing	990.00
Rejection Letters – 7,826 @ \$1.00	7,826.00
Case Management	<u>5,600.00</u>
Subtotal Processing	\$ 27,420.50

Distribution

Settlement Fund Management	\$ 450.00
Distribution Calculation	1,800.00
Distribution Preparation	3,600.00
Check Issuance – 8,500 @ \$1.25	10,625.00
8,500 @ \$0.75	6,375.00
25,500 @ \$0.65	16,575.00
13,372 @ \$0.60	8,023.20
Postage	20,560.90
Telephone Support	10,000.00
Claimant Correspondence and Reissues	4,500.00
Final Accounting Services	<u>3,600.00</u>
Subtotal Distribution	86,109.10

continued

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Reporting

Reporting/Declarations	\$ 1,350.00
Tax Compliance – 2 yrs	<u>5,000.00</u>
Subtotal Reporting	<u>6,350.00</u>

THIS INVOICE	119,879.60
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PREVIOUS INVOICES

Invoice 3857-1	March 28, 2012	\$413,588.22
Invoice 3857-2	July 13, 2012	<u>278,270.57</u>
		<u>691,858.79</u>

TOTAL INVOICES TO DATE	811,738.39
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LESS PAYMENT	< <u>413,588.22</u> >
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AMOUNT DUE	<u>\$ 398,150.17</u>
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TOTAL ADMINISTRATION FEES	\$811,738.39
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Gilardi
& CO LLC

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